



Perennial Vacation Club®

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Eagles' Nest - Lake Tahoe, Nevada • Tahoe Village - Lake Tahoe, Nevada • Bandera, Texas • Daytona Beach, Florida

40th Anniversary

Perennial Vacation Club was founded in 1980, one of the first member-owned and managed vacation clubs. The idea was radical; members should be able to go where they want, when they want, rather than being stuck with a fixed week at a fixed location. Our original resort was in Lake Tahoe. From there, we expanded to four additional home locations and added exchange opportunities all around the world (we are affiliated with close to 5,000 organizations). Our members currently come from all 50 states and 11 different countries. Forty years later, our mission remains the same:

"Our mission, accomplished through teamwork, is to create vacations that enrich our members' lives."



UPDATE ON OUR ANNUAL NEWSLETTER

With so many convenient ways to send and receive newsletters electronically, the Club has decided to cease printing its annual newsletter. This creates a significant savings of the cost of both printing and postage, it allows us more space to expand the newsletter (since we're no longer bound by page limits) and it's good for the environment, too! Most of our members have already elected this option, and many of the mailed newsletters were returned to us. From now on, every member will receive a link to the newsletter via email or text message, and can also find the latest newsletter (and prior editions) on our website <http://www.perennialvacationclub.com/newsletter.html>.



A Message From Your Club

We hope this annual newsletter finds you safe and healthy. During these unique and challenging times, you may be wondering about the status of your Club and what we're doing to ensure continued success. We're happy to report that the news is good! At the time of this writing, more families have joined our membership and additional rentals are keeping our resorts full. All of our home resorts are open and operating pursuant to health guidelines (more on that below).

We're delighted that so many people are embracing the many benefits of our vacation club:

— An affordable way to travel where you want, when you want! We continue to operate without the burden of mortgages or debts incurred for upgrades, meaning we can weather many storms that others simply can't. We also remain on the lowest tier of maintenance fees among vacation clubs, and are pleased to announce

NO INCREASE IN DUES

this year! How can we do this? As a non-profit club, we don't have to support developers or larger enterprises, such as Marriott or Disney. We keep our focus on doing what we do best: helping our members create vacations that enrich their lives.

— Not sure you're ready to fly, or spend time in restaurants? Our beautiful home locations in Daytona, Tahoe and Bandera make car trips easy whether you're on the east coast, west coast or in the middle of the country.

No need to fly or rent a car. And most of our units offer full kitchens (the handful of studios offer partial kitchens). All are completely disinfected after every guest departs. If local restaurants aren't open, or are operating in a limited capacity, this is an easy way to take care of meals (it's cost effective, too!). We also offer outdoor grills, and the ability to borrow items such as slow cookers from the front desk (disinfected, of course).

— All of our locations offer a free lending library of movies and books. We also provide brand-new packs of playing cards (when available). There are lots of options for staying entertained!

— Most importantly, we take great pride in our award-winning staff, many of whom have been with us for years (even decades, in some cases). Unlike many businesses, we haven't needed extensive lay-offs of our valued personnel.

In short, we're proud to say that we are continuing to provide the same excellence we've offered for the past 40 years, and look forward to many more years to come.

Health & Safety Update

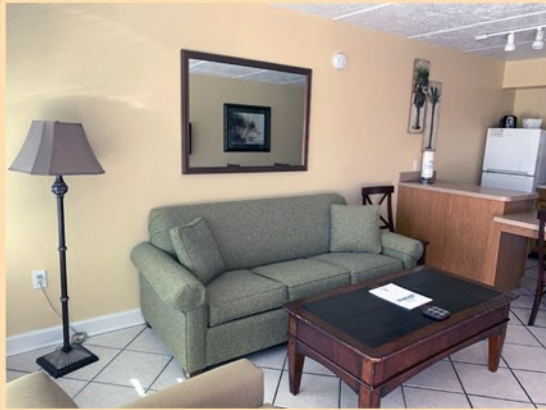
The health and safety of our members, guests and staff are of the utmost importance to us. Here are a few of things we're doing to keep everyone safe:

— Deep cleans! All of our units are regularly deep cleaned, inside and out, and we continue to engage in additional cleaning and sanitizing. We follow all CDC guidelines and recommendations closely. Light switches, remote controls, stove knobs, keys, coffee pots, fan chains, utensils... you name it, we're disinfecting it!

— All of our check-in desks now have clear plastic dividers. We've also created footprint outlines to help everyone remember to keep at least 6 feet of distance between one another. Hand sanitizing dispensing machines are available in all public areas.

— All of our staff members wear masks (including at our corporate offices).

Have you updated your personal information? It only takes a moment and will help keep you informed. Keep your information current here www.perennialvacationclub.com/memberupdateform.html. And have you signed up for our monthly blog-letter? Stay up to date on everything going on at your club, catch the latest membership deals, find helpful travel tips and more here: www.perennialvacationclub.com/pvcblog/



As usual, we've been busy with on-going upgrades and improvements! Here are some of the latest:

At the Eagles' Nest and Tahoe Village, we completed major repairs to the main gas line servicing Eagles' Nest. While we were down we weren't out, and took advantage by repairing and upgrading much of the interior plumbing and heating. The driveway and parking areas have been surfaced and lines repainted. We've also added new sofas, televisions and black-out curtains to many of the units.

In Daytona, we have new pool furniture, including tables, chairs with umbrellas and furniture under our beautiful tiki huts. We've also repaired the

poolside balconies, are continuing to replace bathroom tiles and have added new sofa chairs to our units. And even when the beach was closed, we were able to keep our pool open (with appropriate social distancing measures).

Starting soon... drumroll please... Bandera is getting Fiber Optic Wi-Fi! This is a challenging project due to our scenic hilltop location, but we're going to make it happen. Our team is using its in-house expertise to dig and build the required infrastructure, and our Communications Director, Gary Edwards, will be on-site to work on the installation. Our Resort Manager, Elvira Rodriguez, will supervise (using her super vision...).



Patricia Donovan

Love your membership? Know of any friends or family who might love one as well? Refer them to us and, if they buy a membership, you'll receive a FREE bonus week PLUS a FREE direct exchange or world bank, so you can travel where you want, when you want! Contact our Membership Development Director, Patricia Donovan, at 530-318-0398 for more information.



Perennial
Vacation Club

NO Annual Meeting of Members

Due to concerns about the spread of COVID-19, and in light of the fact that there is no official business to be conducted, there will not be an Annual Meeting of Members this year. But don't forget to fill out the on-line proxy form to be entered in our annual drawing for a FREE vacation week, direct exchange or world bank! All new and current proxies are eligible to win!

2020 Proxy Winner



The proxy return winner is:

Clark F. May - Montgomery, Texas

2021 Stretch Weeks

Tahoe Spring Fling weeks
16 - 19 - (4/17/21 - 5/08/21)

Bandera Bonanza weeks
1 - 9 - (1/02/21 - 2/27/21)

Daytona Delight weeks
37 - 40 - (9/11/21 - 10/02/21)



Pet Policy

In recent years, some of our members have questioned whether we allow pets in our resorts, with many seeking assurances that we do not. While we love our pets, they can create problems for guests who suffer from allergies, and cause other disturbances. In consideration for the comfort and enjoyment of all of our guests, we therefore do not allow pets in any of our resorts. We do, of course, comply with the ADA, and allow the presence of service dogs that fall within those guidelines.

In accordance with the ADA, guests with service dogs are required at check-in to fill out and sign a form attesting that the dog is (1) required because of a disability, and (2) detailing the work or task that the dog has been trained to perform. Service dogs MUST remain within the control of their handler at all times—they may not be left unattended in a room or car, and they may not disturb other guests. No other pets are allowed on property. Thank you for your cooperation!

Christmas in Tahoe

Interested in spending the holidays in Tahoe this year? We often have openings at Tahoe Village and the Eagles' Nest during Christmas and/or New Year's week. If you're dreaming of holidays spent skiing or lounging by a fire, check with our Reservations Department for information about our 2020 availability and upgrade fees.