

A Lifetime of Carefree Vacationing



Perennial Vacation Club®

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Sacramento Showroom Opens!

As part of our planned Club expansion, a new Perennial Vacation Club Showroom has opened in Sacramento, California. Membership Development Director Merilee Hayes said, "This is



so exciting for the future of our Club. So many people moving into this area have



inquired about vacationing with us and now we have a showplace to show the many advantages of being a member of Perennial Vacation Club." 

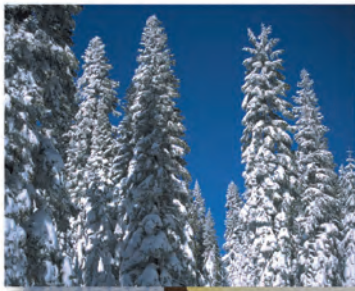
You Could Win a FREE Vacation Week!

Mail enclosed Proxy Card today! Or fill out our online Proxy form at www.perennialvacationclub.com

Along with continued improvements in our system's computer technology, last year was the first year you had the opportunity to register your proxy vote by email. This year, you will have that same opportunity and since all proxies received (online or by mail) are registered in our computer system, this year's proxy drawing winner of a home resort usage week was determined by electronic drawing.

The winner from our last drawing is:

Adriane L. Hartness from Kent, Washington... Congratulations!



Great Time To Upgrade!

Have you been thinking of upgrading your membership? Perhaps from a studio to a two bedroom? Or that bi-annual vacation needs to be "perennial?" In celebration of our new showroom, we have special pricing ONLY available to existing members. Call Membership Development Director Merilee Hayes at (916) 419-7100, or email to merilee@perennialvacationclub.com or call 1-800-35-WORLD extension 6411 and leave a message with your name, phone number, and the best time to call.

Merilee Hayes, Development Director



Stretch your vacation week

You can vacation 24/10 (We figured out how to stretch your vacation days - we're working on the hours). Stretch your vacation 3 extra days at no additional cost. Reserve during the following dates at our home resorts. These special weeks are:

- Tahoe Spring Fling - Weeks 16-19:**April 19 - May 10, 2008
- Bandera Bonanza - Weeks 1-9:**Jan 5 - March 1, 2008
- Daytona Delight - Weeks 38-45:**Sept 20 - Nov 8, 2008
- Lakeland Experience - Weeks 17-23:**April 26 - June 7, 2008
- Dominican Diez - Weeks 18-22:**May 3 - May 31, 2008

Perennial Vacation Club Annual Budget

Not-for-Profit Homeowners Association
October 1, 2006 Through September 30, 2007

INCOME	
MEMBERSHIP DUES	4,426,927
DIRECT EXCHANGE	78,000
INTEREST	244,600
RENTAL	280,100
MEMBERSHIP CONTRACT FEES	52,800
MEMBERSHIP INVENTORY	329,040
WORLD BANK	135,650
OTHER INCOME	172,600
TOTAL INCOME	5,719,717
EXPENSES	
GENERAL ADMINISTRATIVE	1,776,321
MEMBERSHIP DEVELOPMENT	198,400
FACILITY OPERATIONS	
LAKE TAHOE - NEVADA	880,559
PUERTA PLATA - DOMINICAN REPUBLIC	300,212
LAKELAND - FLORIDA	314,976
BANDERA - TEXAS	543,492
DAYTONA BEACH - FLORIDA	999,903
TOTAL FACILITY OPERATIONS	3,039,142
TOTAL EXPENSES	5,013,863
DEPRECIATION	504,492
PROJECT ALLOCATION	201,362
NET INCOME AFTER DEPRECIATION & RESERVES	0

Notice of Annual

Meeting of Members

Date: Thursday, June 21, 2007
 Time: 4:00 p.m.
 Location: Perennial Vacation Club Showroom
 2210 Del Paso Rd., Suite "D"
 Sacramento, CA 95815

No official business will be conducted.
 Bylaws require a meeting.

Unable to attend this year's Annual
 Members' Meeting?

Just return the enclosed proxy card prior to the
 meeting and you are entered in a drawing to
WIN A FREE VACATION WEEK!

*Mail your proxy today!
 Or fill out our online proxy form.*